

LAKE MATINENDA COTTAGE OWNERS ASSOCIATION
Operating Revenues
For the Years Ended December 31, 2015 and 2014

	2015	2014
Dues	\$ 1,200.00	\$ 1,640.00
Donations	332.78	45.00
Rummage Sale	-	40.14
Sales, cookbooks, various	323.00	-
US exchange	44.65	15.25
Interest Income on Checking Account	1.27	0.87
TOTAL REVENUES	\$ 1,901.70	\$ 1,741.26

LAKE MATINENDA COTTAGE OWNERS ASSOCIATION
Operating Expenses
For the Years Ended December 31, 2015 and 2014

	2015	2014
Newsletter	\$ -	\$ 139.15
Supplies - Copying , Postage and supplies for AGM	373.79	552.88
Federation of Ontario Cottagers' Associations (FOCA) Dues	430.50	482.50
Annual General Meeting	50.00	50.00
Safety Ladders and Rings for docks at Landing 2014, purchase sound system 2015	165.00	1,104.42
Navigation Lights 2014, bass tournament 2015	240.00	231.00
Webmaster	100.00	239.00
Legal misc	301.68	-
Bank Charges	34.00	38.00
	-	-
TOTAL EXPENSES	\$ 1,694.97	\$ 2,836.95

LAKE MATINENDA COTTAGE OWNERS ASSOCIATION
Revenue and Expense Summary
For the Years Ended December 31, 2015 and 2014

	2015	2014
Operating Revenues	\$ 1,901.70	\$ 1,741.26
Operating Expenses	1,694.97	2,836.95
Net Operating Income	206.73	(1,095.69)
Investment Interest Revenue (Note 2)	104.65	88.11
Net Investment Income (Loss)	104.65	88.11
Net Income (Loss)	\$ 311.38	\$ (1,007.58)

LAKE MATINENDA COTTAGE OWNERS ASSOCIATION
Statement of Financial Position
For the Years Ended December 31, 2015 and 2014

	2015	2014
ASSETS		
Current Assets		
Petty Cash	\$ 100.00	\$ 100.00
Checking Account	2,461.13	2,254.40
Other Current Assets	-	-
TOTAL CURRENT ASSETS	\$ 2,561.13	\$ 2,354.40
FIXED ASSETS		
Property and Equipment	-	-
OTHER ASSETS		
Investments (Note 2)	9,157.51	9,052.86
Miscellaneous	-	-
TOTAL ASSETS	\$ 11,718.64	\$ 11,407.26
	2015	2014
LIABILITIES & EQUITY		
Current Liabilities		
Accounts Payable	-	-
Other Current Liabilities	-	-
TOTAL LIABILITIES	\$ -	\$ -
EQUITY		
Retained Earnings, beginning of year	11,407.26	12,414.83
Net Income (Loss)	311.38	(1,007.58)
Retained Earnings, end of year	11,718.64	11,407.26
TOTAL EQUITY	11,718.64	11,407.26
TOTAL LIABILITIES & EQUITY	\$ 11,718.64	\$ 11,407.26

Note 2 - Scotiabank - Guaranteed Investment Contract (GIC) and Cash, excluding Checking Account.